

Treasurers Report

I am pleased to report, in my final year as Treasurer, the steady improvement in the Society's position following the national disruption of the Covid pandemic. This was achieved by the classic financial mechanism of increased income and reduced expenses.

All four sources of income showed increases over last year, with the grant of £5,000 from the Royal Borough of Greenwich towards our Old Pond Garden project heading the list. A close second was our record-breaking plant sales of £4,090 and an increase in subscriptions to £1,500. Total income amounted to £8,250, an increase of £4,836 on a year ago.

Although total expenses were down by nearly a third, this was mainly due to the loss on the Old Pond Garden project last year, due to the timing of grants received. This year, whilst speakers costs and room hire costs increased by 64% and 115% respectively we still sent a cheque for £1,350 to the Greenwich and Bexley Community Hospice and donated £1,350 to the garden project. Total expenses for the year amounted to £4,244 compared with £5,765 last year.

After all donations (and if the Old Pond Garden project is stripped out from these figures) the Society made a profit of £382 this year.

Total funds stand at £12,825 compared with £8,819 last year.

December 2022

Ron Roffey

Treasurer



Charlton & Blackheath Amateur Horticultural Society

Founded 1950

72nd FINANCIAL STATEMENT Year Ended 31st December 2022

	<u>2022</u>	<u>2021</u>
	£	£
INCOME		
Members subscriptions	1,500	1,400
Raffle profit	386	138
Pond Garden Project - Net Note 3	2,274	-
Plant Fairs	4,090	1,806
Donations (net)	-	70
TOTAL INCOME	<u>£8,250</u>	<u>£3,414</u>
EXPENDITURE		
Hire of rooms	548	259
Speakers	1,348	820
Garden visit refunds	24	422
Affiliation Fees	35	35
Public Liability Insurance	75	75
Printing Stationery etc	135	-
Refreshments	331	-
Miscellaneous Note 1	388	255
Donations (net) Note 2	1,325	950
Show costs	35	115
Pond Garden Project - Net	-	2,834
TOTAL EXPENDITURE	<u>£4,244</u>	<u>£5,765</u>
NET (LOSS) PROFIT	<u>£4,006</u>	<u>(£2,351)</u>



Charlton & Blackheath Amateur Horticultural Society

Founded 1950

FINANCIAL POSITION Year Ended 31st December 2022

	£	<u>2022</u> £	<u>2021</u> £
ASSETS			
Current Account			
Restricted Funds	5,479		300
Unrestricted Funds	<u>7,346</u>	12,825	<u>8,519</u>
Cash in Hand		-	
TOTAL ASSETS		<u>£12,825</u>	<u>£8,819</u>
LIABILITIES			
Balance brought forward		8,819	11,170
Net (Loss)/ Profit		4,006	(2,351)
TOTAL LIABILITIES		<u>£12,825</u>	<u>£8,819</u>

Notes to the accounts 2022

£

Note 1 Miscellaneous

Flowers	58
Prizes	51
Legal costs	180
Website and domain charges	99
	<u>388</u>

Note 2 Donations

Hospice	1,350
Perennial charity	30
Less general	(55)
	<u>1,325</u>

Note 3 Old Pond Garden project

Grant (RBG)	5,000
Plants & Tools	(2,726)
Net income	<u>£2,274</u>